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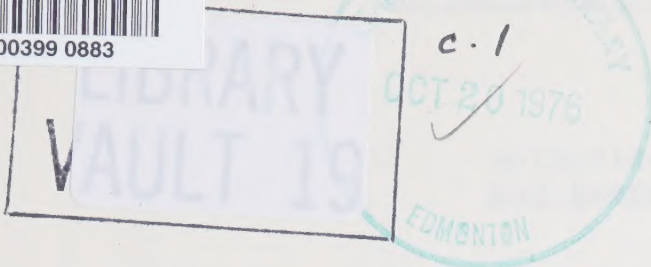
Alberta Municipal Financing Corporation

Room 406,
Terrace Building,
EDMONTON, ALBERTA

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March 20, 1963.

Dear Sir:

In accordance with a resolution passed at an Annual Meeting of The Alberta Municipal Financing Corporation, I am enclosing herewith, copies of the audited Balance Sheet, Statement of Revenue and Expenditure of the Corporation for the year ended December 31, 1962, and a statement showing the classification of debentures purchased in 1962.

Yours truly,

(F. G. Stewart)
General Manager

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ALBERTA MUNICIPAL FINANCING CORPORATION

SCHEDULE OF LOANS

TO DECEMBER 31, 1962

	Authorized and Loaned	Repayments	Principal Outstanding Dec. 31, 1962
Cities:			
Calgary	\$ 55,296,500.00	\$ 7,205,909.14	\$ 48,090,590.86
Camrose	1,023,500.00	63,247.97	960,252.03
Drumheller	316,200.00	14,281.55	301,918.45
Edmonton	84,733,500.00	6,539,500.82	78,193,999.18
Grande Prairie	2,476,000.00	190,843.90	2,285,156.10
Lethbridge	6,575,700.00	727,971.15	5,847,728.85
Lloydminster	892,000.00	69,393.69	822,606.31
Medicine Hat	1,948,870.00	103,971.65	1,844,898.35
Red Deer	3,615,600.00	268,918.16	3,346,681.84
Wetaskiwin	831,820.00	118,329.01	713,490.99
	<u>\$157,709,690.00</u>	<u>\$15,302,367.04</u>	<u>\$142,407,322.96</u>
Towns (71)	<u>\$ 17,657,156.35</u>	<u>\$ 1,311,881.69</u>	<u>\$ 16,345,274.66</u>
Villages (70)	<u>\$ 5,139,458.00</u>	<u>\$ 323,630.27</u>	<u>\$ 4,815,827.73</u>
Counties (14)	<u>\$ 4,163,600.00</u>	<u>\$ 343,289.17</u>	<u>\$ 3,820,310.83</u>
Municipal Districts (5)	<u>\$ 791,010.00</u>	<u>\$ 251,658.09</u>	<u>\$ 539,351.91</u>
Improvement Districts (7)	<u>\$ 215,400.00</u>	<u>\$ 36,772.87</u>	<u>\$ 178,627.13</u>
Special Areas (1)	<u>\$ 9,700.00</u>	<u>\$ 4,289.84</u>	<u>\$ 5,410.16</u>
Hospital Districts (21)	<u>\$ 7,215,963.00</u>	<u>\$ 216,639.80</u>	<u>\$ 6,999,323.20</u>
School Districts and Divisions (100)	<u>\$ 59,946,500.00</u>	<u>\$ 4,844,760.00</u>	<u>\$ 55,101,740.00</u>
	<u>\$252,848,477.35</u>	<u>\$22,635,288.77</u>	<u>\$230,213,188.58</u>

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Statement A

ALBERTA MUNICIPAL FINANCING CORPORATION

BALANCE SHEET

AS AT DECEMBER 31, 1962

ASSETS

Cash in bank
 Accrued interest receivable
 Investments:
 Alberta Municipal Financing Corporation
 4 3/4% debentures due May 15, 1984 at
 cost (par value \$486,000.00)

Canadian Imperial Bank of Commerce term
 deposits:

4 1/4% due January 15, 1963
 4 1/2% due February 15, 1963
 4 1/2% due March 15, 1963

Loans to municipalities, cities, towns and
 villages as per Schedule 1

Office equipment at nominal value

Deferred charges:

Unamortized debenture discount
 Unamortized exchange on United States
 funds, net

\$ 104,880.29
 4,799,690.36

465,884.79

1,500,000.00
 1,000,000.00
 2,000,000.00

\$ 9,870,455.44

230,213,188.58

1.00

\$3,694,658.03
 803,386.13

4,498,044.16

\$244,581,689.18

LIABILITIES

Matured debentures and coupons
 Less: Cash provided for redemption

\$ 392,668.03
 392,668.03

\$ 10,186.43
 1,876,798.72

\$243,017,000.00
 1,912,025.40

Accounts payable
 Accrued interest payable
 Debenture debt as per Schedule 2
 Deduct: Sinking fund, cash and investments

Share capital:

Authorized:

3,000 class A shares with a par value of
 \$10.00 each. Issue restricted to
 the Provincial Treasurer

\$30,000.00

1,000 class B shares with a par value of
 \$10.00 each. Issue restricted to
 municipalities

10,000.00

500 class C shares with a par value of
 \$10.00 each. Issue restricted to
 cities

5,000.00

500 class D shares with a par value of
 \$10.00 each. Issue restricted to
 towns and villages

5,000.00

\$50,000.00

*Issued and fully paid:

5,000 class A shares
 780 class B shares
 419 class C shares
 283 class D shares

\$30,000.00

7,800.00

4,190.00

2,830.00

44,820.00

Surplus:

As at January 1, 1962

\$1,141,346.27

Add: Surplus for the year ended

\$296,635.66

December 31, 1962

Transferred from reserve

403,563.16

1,544,909.43

\$244,581,689.18

* 58 class B shares were issued and 4 were redeemed during the year
 12 class D shares were issued and 10 were redeemed during the year

This is the Balance Sheet referred to in my report addressed to the
 Shareholders dated March 13, 1963.

C. X. *Reinkens* F.C.A.
 Provincial Auditor.

ALBERTA MUNICIPAL FINANCING CORPORATION
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1962

REVENUE

Interest on loans to municipalities, cities, towns and villages	\$11,124,733.47
Interest on investments	338,017.33
Bank interest, net	<u>6,989.60</u>
	<u>\$11,469,740.40</u>

EXPENDITURE

Interest on debentures	\$10,128,445.87
Premium on United States funds, net	483,063.01
Amortization of debenture discount	351,673.40
Amortization of exchange on United States funds, net	142,380.21
Debt service charges	26,195.48
Administration expense	18,100.00
Debenture issue expense	16,459.93
Directors' and officers' expenses and fees	5,739.30
Printing, stationery and office supplies	1,037.54
Miscellaneous	<u>10.00</u>
	<u>\$11,173,104.74</u>
Surplus for the year ended December 31, 1962	<u>\$ 296,635.66</u>

ALBERTA MUNICIPAL FINANCING CORPORATION

Analysis of Debenture Purchases For 1962

	<u>CITIES</u>	<u>TOWNS</u>	<u>VILLAGES</u>	<u>COUNTIES & MUN. DIST.</u>	<u>MUNICIPAL & AUXILIARY HOSPITALS</u>	<u>SCHOOL DIVISIONS & DISTRICTS</u>	<u>TOTAL</u>
Sewer & Water	\$ 7,306,000.	\$2,366,580.	\$ 986,700.	\$ 140,610.	-	-	\$10,799,890.
Roads & Bridges	8,818,970.	400,240.	59,000.	-	-	-	9,278,210.
Curbs, Gutters & Sidewalks	2,508,100.	207,805.	14,000.	-	-	-	2,729,905.
Land & Municipal Buildings	1,411,800.	207,500.	29,750.	-	-	-	1,649,050.
Equipment & Machinery	329,000.	50,500.	-	-	-	-	379,500.
Utilities	5,996,500.	-	-	-	-	-	5,996,500.
Parks & Recreation	1,238,500.	682,000.	94,000.	-	-	-	2,014,500.
Hospitals	1,577,400.	-	-	-	\$2,130,803.	-	3,708,203.
Schools	-	-	-	1,252,500.	-	\$18,281,000.	19,533,500.

\$29,186,270.	\$3,914,625.	\$1,183,450.	\$1,393,110.	\$2,130,803.	\$18,281,000.	\$56,089,258.
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